

June 4, 2020

To: All Known Creditors of Eagle Q Partners Inc.

Eagle Q Partners Inc. – In Receivership

On May 26, 2020, FTI Consulting Canada Inc. was appointed as receiver (the “**Receiver**”) of all the assets, undertakings and properties of Eagle Q Partners Inc. (the “**Debtor**”) pursuant to an Order of the Supreme Court of British Columbia (the “**Receivership Order**”). A copy of the Receivership Order and other public materials in respect of the receivership proceedings are available at the Receiver’s website:

<http://cfcanada.fticonsulting.com/eagleq/>

Periodic updates on the progress of the receivership will be posted on the Receiver’s website. The Receiver may be contacted by email at mike.clark@fticonsulting.com or by phone at 604-614-9055.

Enclosed is a copy of the Receiver’s Notice and Statement provided in accordance with Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*.

Yours truly,

FTI Consulting Canada Inc.,
in its capacity as receiver of
Eagle Q Partners Inc.
and not in its personal capacity

FORM 87

NOTICE AND STATEMENT OF THE RECEIVER

(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

IN THE MATTER OF THE RECEIVERSHIP OF

Eagle Q Partners Inc. ("Eagle Q" or the "Debtor")

The Receiver gives notice and declares that:

1. On the 26th day of May 2020, FTI Consulting Canada Inc. became the receiver in respect of the property of Eagle Q, which is described below.

Trade and other receivables	4.8 million
Investment in 0946664 BC Ltd.	Unknown
Other	<u>Unknown</u>
Total Assets	<u>Unknown</u>

2. The Receiver was appointed pursuant to an Order of the Supreme Court of British Columbia granted May 26, 2020 and took possession and control of the assets on May 26th.

3. The following information relates to the receivership:

- a) Address of the insolvent person: #306-788 Beatty Street
Vancouver, BC
- b) Principal line of business: Education/Management Company
- c) Location of business: Vancouver, BC
- d) Pursuant to the Debtor's records, the total amount owed to each creditor who holds a security on the property described above was approximately:

Secured lender: \$6.2 million

- e) A detailed listing of other creditors and the amounts due are listed in the Schedule A attached hereto. The total amount owed to other creditors is approximately \$19.0 million.
- f) The intended plan of action of the Receiver during the receivership is to evaluate and execute on the appropriate steps to realize on the assets with a view to maximizing recoveries for all creditors.

g) Contact person for the Receiver:

Mike Clark
FTI Consulting Canada Inc.
Suite 1450, 701 W. Georgia St.
Vancouver, BC
V7Y 1B6

Telephone: (604) 614-9055
Email: mike.clark@fticonsulting.com

Dated at the city of Vancouver in the province of British Columbia, this 4th day of June 2020.

FTI Consulting Canada Inc. – Receiver



Tom Powell, CA, CIRP
Senior Managing Director

SCHEDULE A
EAGLE Q PARTNERS INC.
LIST OF KNOWN CREDITORS AS AT JUNE 3, 2020
Amounts are presented in Canadian dollars

Creditor Name	Address	Secured Amount	Unsecured Amount	Total
Hong Liu	3456 W. 39th Avenue Vancouver, BC V6N 3A2	\$ 3,075,000.00	\$ 1,092,400.00	\$ 4,167,400.00
Meng Rui Li	3456 W. 39th Avenue Vancouver, BC V6N 3A2	3,075,000.00	-	3,075,000.00
Aidong Feng	4678 Headland Dr West Vancouver V7W 3J3	-	527,000.00	527,000.00
Bernie Kooner	1201-590 Nicola St. Vancouver BC V6G 3J8	-	110,000.00	110,000.00
Caiyun Li	3037 West King Edward Ave. Vancouver BC V6L 1V4	-	336,000.00	336,000.00
Caiyun Li	3037 West King Edward Ave. Vancouver BC V6L 1V4	-	224,000.00	224,000.00
Canada Revenue Agency - GST	Surrey National Verification and Collection Centre Canada Revenue Agency 9755 King George Boulevard Surrey BC V3T 5E1	-	207,647.74	207,647.74
Canada Revenue Agency - Source Deductions	Surrey National Verification and Collection Centre Canada Revenue Agency 9755 King George Boulevard Surrey BC V3T 5E1	-	382,437.37	382,437.37
Chenghua Jiang / Jun Ma Family	4731 Larkspur Ave . Richmind , BC V7C 2H9	-	368,885.00	368,885.00
Conglin Zhang	<i>Unknown</i>	-	450,000.00	450,000.00
Dingshou Huang	<i>Unknown</i>	-	450,000.00	450,000.00
Donghui Li	10476 169A St. Surrey BC V4N 3L9	-	1,121,351.81	1,121,351.81
Fu-hua Chuang (Teresa)	#405 1185 Quayside Drive New Westminster, BC V3M 6T8	-	61,666.67	61,666.67
Hong Li	4098 W. 34th Ave. Vancouver BC V6N 2L7	-	338,500.00	338,500.00
Hui Huang	104-7088 14th Ave. Burnaby BC V3N 0E7	-	12,916.65	12,916.65
Jie Zheng	107-6283 Kingsway Burnaby BC V5J 0H3	-	191,000.00	191,000.00
Jie Zheng	107-6283 Kingsway Burnaby BC V5J 0H3	-	8,750.00	8,750.00
Lihua Xiao	<i>Unknown</i>	-	50,000.00	50,000.00
MSP BC	Health Insurance BC PO Box 9035 Stn Prov Govt Victoria, B.C. V8W 9E3	-	<i>Unknown</i>	<i>Unknown</i>
Nian He	2205-13303 Central Ave. Surrey BC V3T 0K6	-	6,693.75	6,693.75
Peng Cheng Yang	2275 173 St. Surrey BC V3S 9Z7	-	4,060,000.00	4,060,000.00
Pengnian Li	1151 West 21st Street North Vancouver, B.C. V7P 2C7	-	112,500.00	112,500.00
Province of Birtish Columbia - Employer Health Tax	1802 Douglas Street Victoria BC V8T 4K6	-	<i>Unknown</i>	<i>Unknown</i>
Qin Zhao (Hongyue Han)	8451 Laidmore Road Richmond, BC. V7C 2B4	-	110,000.00	110,000.00

SCHEDULE A
EAGLE Q PARTNERS INC.
LIST OF KNOWN CREDITORS AS AT JUNE 3, 2020
Amounts are presented in Canadian dollars

Creditor Name	Address	Secured Amount	Unsecured Amount	Total
Reliance Properties	Suite 305 - 111 Water Street Vancouver, British Columbia Canada, V6B 1A7	-	<i>Unknown</i>	<i>Unknown</i>
Shaw Cable	PO BOX 2530 STN M. Calgary AB T2P 0C2	-	<i>Unknown</i>	<i>Unknown</i>
Shiyuan Zhang	288 Zhangbadong Rd. Yanta District, Xi'an, Shan'xi China	-	210,000.00	210,000.00
Song Xue	<i>Unknown</i>	-	60,000.00	60,000.00
Steven Blanchette /Yingshi	10933 168th	-	85,350.00	85,350.00
Huang Family	Surrey BC V4N 5H6	-	-	-
Telus	PO Box 8950 Stn Terminal Vancouver BC V6B 3C3	-	<i>Unknown</i>	<i>Unknown</i>
Tentimes Holding Canada Inc. (An Bang Wang)	13777 103 Ave Unit #101 Surrey, BC V3T 5B5	-	165,743.56	165,743.56
The Great-West Life Assurance Company	100 Osborne Street North Winnipeg, MB R3C 3A5	-	<i>Unknown</i>	<i>Unknown</i>
Toshiba Tec Canada Business Solutions Inc.	75 Tiverton Court Markham, ON. L3R 4M	-	<i>Unknown</i>	<i>Unknown</i>
Weiren Lu	1605-4788 Hazel Street Burnaby BC V5H 4V9	-	107,500.00	107,500.00
Weiwei Yu	<i>Unknown</i>	-	110,000.00	110,000.00
Wenhua Zhu	3918 Southridge Ave. West Vancouver BC V7V 3J1	-	770,000.00	770,000.00
Worksafe BC	PO Box 5350 Stn Terminal Vancouver, B.C. V6B 5L5	-	<i>Unknown</i>	<i>Unknown</i>
Xiaogang Pan	907-6837 Station Hill Dr. Burnaby BC V3N 5B7	-	143,750.00	143,750.00
Xiaogang Pan	907-6837 Station Hill Dr. Burnaby BC V3N 5B7	-	10,080.00	10,080.00
Xiaomei Yang	555 St. Andrew Rd. West Vancouver BC V7S1V3	-	12,692.50	12,692.50
Xiaoying Jiang	42-3421 E. 49th Ave. Vancouver BC V5S 1M1	-	642,500.00	642,500.00
Xin Yang	2275 173st Surrey BC V3S 9Z7	-	2,552,000.00	2,552,000.00
Xin Yang	2275 173st Surrey BC V3S 9Z7	-	2,250,000.00	2,250,000.00
Xinli Yin	<i>Unknown</i>	-	798,800.00	798,800.00
Yang Song	204-3033 Esmond Ave. Burnaby BC V5G 0B7	-	6,596.66	6,596.66
Yu Ying Chen	11944 Carriage Place Delta BC	-	47,333.00	47,333.00
Zhi Hong Chu	40-6511 Chambord Pl. Vancouver BC V5S 4P2	-	10,000.00	10,000.00
Zhiyi Hu	4939 Collingwood St. Vancouver BC V6N 1S7	-	783,750.00	783,750.00
TOTAL		\$ 6,150,000.00	\$ 18,987,844.71	\$ 25,137,844.71